

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: January 12, 1996

SUBJECT: **HB 1948 - SB 1943**

This bill, if enacted, will provide property tax relief to all disabled veteran homeowners with any 100% service-connected disability, regardless of whether it is combat-related.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures of approximately \$1,200,000. This estimate assumes that:

1. An additional 1,800 disabled veterans will qualify for property tax relief and receive such tax relief. This represents approximately 75% of those veterans who will be eligible for such tax relief.
2. The average relief per person will be \$671.

The Veterans Administration indicates that there are approximately 3,300 veterans in the state with a 100% service-connected disability, with 868 disabled veterans currently receiving relief. The maximum increase in state expenditures for property tax relief is estimated to be approximately \$1,600,000 which assumes 1) 3,300 total possible claims; 2) 868 approved claims under current law leaving a potential number of claims of 2,432; and 3) an average relief per person

of \$671. This estimate is similar to that indicated on HB 219 - SB 270 introduced in 1995, since the provisions of this bill are identical.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, stylized initial "J".

James A. Davenport, Executive Director